



# Stem energy storage funds

Does stem save money on utility bills?

In 2020, the combination of Stem's Athena smart storage software and a storage-friendly tariff saved Granite \$860,000 on utility bills. Let's talk. Contact the experts at Stem and learn how to simplify your clean energy management. inquiries, call 877-374-7836 (STEM). Stem provides advanced solutions for a more resilient future.

What is STEM's training platform?

Our leading training platform helps you learn how to sell, model, integrate, and deploy energy storage projects with our Athena platform in the top U.S. energy markets. See how our customers have achieved success with Stem's exceptional service backed by the industry's best software.

Is stem a pure-play energy storage startup?

Stem is one of the last pure-play energy storage startups, and has raised about \$210 million in equity investment over the years, culminating in a 2018 Series D for \$106 million. It's also raised roughly \$355 million in project financing.

How much money does stem have on its balance sheet?

"With over US\$500 million of cash on the balance sheet, zero debt and a new public platform, we are now armed with the capital that will help propel Stem's product, capabilities and market reach to the next level," Stem's chief financial officer, Bill Bush, said.

How does stem help a business?

For business customers, this maximizes savings by lowering demand charges on utility bills. With built-in integrations to demand response programs through Athena, Stem helps businesses and asset owners participate in demand response programs that provide grid relief and generate revenue from battery storage systems.

Why should you use stem?

Store excess generation to avoid solar clipping, and capture more value from incentives and programs. This will enhance project bankability and optimize your desired financial targets. As energy use changes and utility rates evolve, Stem uses our real-time Athena software to predict the optimal times to store and release energy.

The initial program will release funds for 50MW through December 31, 2024 for eligible C& I customers within Eversource or UI territory deploying new energy ... By enrolling customers in the Connecticut Energy Storage Solutions Program, Stem can help you reduce your customers' utility bills by greater than 20%. Sites with system sizes 1MWh ...

Lea este anuncio en espa#241;ol. COAMO, PUERTO RICO --Today, the U.S. Department of Energy (DOE) announced its intent to issue a \$325 million funding opportunity for the new Programa de Comunidades



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Resilientes, funded by DOE's Puerto Rico Energy Resilience Fund (PR-ERF). This new program aims to improve community-level energy resilience for ...

Stem's energy storage systems address a \$1.2 trillion market opportunity, and offers investors a unique ESG opportunity to invest in a pure play clean energy company helping to revolutionize the ...

Stem said the funds raised will fuel that planned growth, advance the company's software platform, called Athena and will also be used to pay off outstanding debts. Stem shareholders' equity holdings have been rolled into ...

Stem Inc intends to "cure deficiency" of low share price . Following a nosedive in its share price after it substantially revised down its 2024 guidance, Stem Inc has received a written notice from the New York Stock Exchange (NYSE) that it has traded under US\$1.00 for 30 consecutive days, the minimum average closing price needed to continue as a listed firm.

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Stem has developed an Inflation Reduction Act (IRA) Map that displays locations of energy communities throughout the US that are prime for adding energy storage to existing solar sites. This data is extremely helpful for solar developers, asset owners, and EPCs who need to determine where to focus outreach retrofit efforts when capitalizing on ...

Stem Supports Solar Partners to Deliver More Than \$35 Million of New Energy Storage Projects as Part of California's SGIP Non-Residential Equity Budget MILLBRAE, Calif., Jan. 05, 2021 (GLOBE NEWSWIRE) - Stem, Inc. ("Stem"), a global leader in artificial intelligence (AI)-driven energy storage systems, today announced that Stem and its sales channel ...

differentiator between energy storage systems is the software controls operating the system. Unlike passive energy technologies, such as solar PV or energy efficiency upgrades, energy storage is a dynamic, flexible asset that needs to be precisely scheduled to deliver the most value. Energy storage can be operated in a variety of ways to

Stem's energy storage systems can discharge saved energy and support the utility during the increased evening load, creating a win-win-win situation for asset owners, off-takers, and utilities. ... It's a sprint to get more batteries online before the funds are gone. All C& I customers are eligible but must capitalize on the incentive now!

Technical Assistance Voucher Program: Long Duration Energy Storage Community Development (Recipient) Voucher Opportunity 8: 8/28/2024: Office of Electricity (OE) Technical Assistance Voucher Program: Long Duration Energy Storage Technology Acceleration (Provider) Voucher Opportunity 7: 6/6/2024: Office of



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## Electricity (OE)

The first step in realizing successful energy storage projects is accurately modeling revenue streams and system performance over time. Stem has market-leading experience in designing hundreds of projects across many different markets and use cases. ... In 2020, the combination of Stem's Athena smart storage software and a storage-friendly ...

Addition of 345 MWh and 25 Major Commercial and Municipal Southern California Edison Customers Demonstrates Stem's Market Leading Athena Platform MILLBRAE, Calif. - June 10, 2020 - Stem, Inc., the global leader in artificial intelligence (AI)-driven energy storage services, announced today that it was awarded an exclusive contract to provide its advanced, ...

SAN FRANCISCO, June 11, 2024--Stem (NYSE: STEM), a global leader in AI-driven clean energy solutions and services, and Arizona Electric Power Cooperative (AEP CO), a not-for-profit, member-owned ...

Creates first publicly traded pure-play smart energy storage company Results in over \$600 million of gross cash proceeds to Stem Stem's common stock to begin trading on the NYSE under symbol "STEM" on April 29, 2021 MILLBRAE, Calif., April 28, 2021 (GLOBE NEWSWIRE) -- Stem, Inc., a global leader in artificial intelligence (AI)-driven clean energy storage [...]

Stem is a provider of energy storage systems. The company bundles third-party hardware with its proprietary Athena software to provide customers a turnkey solution. ... Fed Funds Tgt Rate \* Prior ...

A technician in a lab coat standing in a cleanroom with energy storage systems in the background. Stem (NYSE:STEM) Number of Hedge Fund Holders: 16 . Market Capitalization as of September 4: \$84. ...

Jake Berlin serves as Stem's Senior Vice President of Energy Services and leads the company's Energy Services division. In this role, Jake leads Stem's go-to-market strategy and execution of solar and storage energy services - from ...

Stem Inc has posted record quarterly revenues for Q3 2022, with the AI-driven energy storage company claiming it could begin recording positive EBITDA figures in the second half of next year. In its latest financial results, published yesterday, the company reported US\$99.5 million revenues for the period ending 30 September.

Stem is an intelligent clean energy storage company, which went through a reverse merger back in 2020. Since Stem's peak of \$49 back in February 2021, it tumbled over 50% to a low of \$16.38 mid-May.

Stem, one of the leading providers of commercial energy-storage systems, just added \$100 million in new financing from energy infrastructure investor Starwood Energy Group. Stem's project ...



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The Department of Energy is building pathways to STEM careers by tackling some of the most complex challenges of our time! Search DOE STEM Opportunities Search for DOE-sponsored STEM training and workforce development opportunities, including grant opportunities to establish STEM training programs. ...

By combining advanced energy storage solutions with Athena(TM), a world-class AI-powered analytics platform, Stem enables customers and partners to optimize energy use by ...

A global leader in AI-enabled software and services that enable its customers to plan, deploy, and operate clean energy assets. Stem (NYSE: STEM) offers a complete set of solutions that transform how solar and energy storage projects are developed, built, and operated, including an integrated suite of software and edge products, and full lifecycle services from a ...

Stem builds and operates the world's largest digitally connected storage network. We provide complete turnkey services for front-of-the-meter (FTM) - markets like ISO New England, ...

Technology alliance to leverage Stem's AI-driven software and SB Energy's Digital Platform to deploy flexible, reliable, and cost-effective clean energy at scale. Multi-year commercial agreement to span SB Energy's development pipeline of 10 gigawatt hours (GWh) of energy storage projects. Stem (NYSE: STEM), a global leader in AI-driven clean energy ...

Our solutions address the challenges of today's dynamic energy market. By combining advanced energy storage solutions with Athena, a world-class artificial intelligence (AI)-powered analytics platform, Stem helps maximize renewable energy and build a smarter, more resilient grid.

To qualify for Resiliency funds, facilities must 1) have experienced at least two Public Safety Power Shutoff (PSPS) events or be located in a high fire threat district (which ... Stem's energy experts helped create California's energy storage market and remain a leading storage provider to the state's C& I customers. ... Energy Storage ...

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